

**CERTIFICATION OF ELIGIBILITY FOR PERSONAL PROPERTY EXEMPTION
PURSUANT TO IC 6-1.1-3-7.2**

Beginning in 2016, IC 6-1.1-3-7.2 provides an automatic exemption for a taxpayer's business personal property in a county if the **acquisition cost** of that taxpayer's **total business personal property in the county is less than \$20,000** for the assessment date. **(COMPLETE BOTH SIDES OF FORM.)**

For purposes of this exemption, acquisition cost means the cost of the business personal property:

- (1) acquired in an arms-length transaction from an entity that is not an affiliate of the taxpayer, if the personal property has been previously used in Indiana before being placed in service in the county; or
- (2) acquired in any manner, if the personal property has never been previously used in Indiana before being placed in service in the county. IC 6-1.1-3-7.2(c)(3).

A taxpayer that is eligible for the exemption is **not** required to file a personal property return for the taxpayer's business personal property in the county for that assessment date. However, the taxpayer must, **before May 15** of the calendar year in which the assessment date occurs, file **annually** with the County Assessor a **notarized certification** signed under penalties for perjury stating that the taxpayer's business personal property in the county is exempt from taxation for that assessment date.

A taxpayer believing he qualifies for this exemption is encouraged to review IC 6-1.1-3-7.2 in consultation with his legal counsel and/or financial advisor before signing this certification. **Only one annual certification is required for each county where the taxpayer is eligible. If a person fails to timely file the annual certification, the county auditor must impose a penalty of \$25 that must be paid by the person with the next property tax installment that is collected.**

TAXPAYER INFORMATION (TO BE COMPLETED BY TAXPAYER)

Full name of taxpayer:

Doing Business As (DBA):

Employer Identification Number (EIN):

Mailing address of taxpayer (number and street, city, state, ZIP code):

Phone number of taxpayer:

Email:

ESTIMATED TOTAL ACQUISITION COST OF TAXPAYER'S PERSONAL PROPERTY IN THIS COUNTY

Please list Parcel/Property Numbers

PROPERTY LIST

Property Number	Taxing Unit	Location Address	Value

Attach additional sheets if necessary.

CERTIFICATION STATEMENT

I, _____, under penalties of perjury, certify that the business personal property owned by _____ (insert name of taxpayer), acquired and placed in service in _____ County, Indiana, is exempt from taxation for the January 1, 20____ assessment date pursuant to IC 6-1.1-3-7.2.

Signature of the authorized person: _____

Date (month, day, year): _____

Subscribed and sworn to before me this _____ day of _____, 20____.

Notary Public

My commission expires: _____

(Printed Name of Notary Public): _____

Resident of _____ County

PREPARER INFORMATION (TO BE COMPLETED BY PREPARER)

Full name of person signing certification statement above:

Relationship of person signing certification statement to taxpayer (e.g., %self,+%agent,+%attorney+) (attach Power of Attorney, if applicable):

Mailing address of person signing certification statement, if different from address above (number and street, city, state, and ZIP code):

Phone number of person signing certification statement, if different from phone number above:

Email of person signing certification statement, if different from phone number above:

ADDITIONAL INFORMATION:
